

CMPC

Ethics Code

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## Introduction

Empresas CMPC underpins its operations in a strong responsibility and excellence culture, based on a tradition of more than 90 years. This is manifested in a strong commitment with principles and values that mark its course, guiding daily relations and decisions.

For CMPC, excellence in management includes upright, responsible and loyal behaviour of each collaborator in the chain of business. We are convinced that ethical conduct benefits relationships of trust and credibility with our relevant public. In this sense, ethics is a fundamental part of our business strategy, based on the construction of solid and honest business relations, which contribute to the growth of the Company, its workers and of society.

This document is a guide to orient good practices in those principles and values that must govern the behaviour of CMPC's workers, executives and supervisors.

## General principles

This code reflects the tradition of the principles and values that constitute the essence of CMPC and is based on 5 General Principles:

1 **Respect** for persons.

2 **Strict** compliance with legal regulations.

3 **Environmental** care.

4 **Consideration** for the needs of the neighbours.

5 **Loyalty** when competing.

## 1 RESPECT

for persons

CMPC respects and values all persons with whom it must interact as human beings subjects of dignity, whether they are workers, contactors, suppliers, clients, neighbours of the facilities or shareholders.

We value good treatment, frankness, loyalty, trust and good faith. In addition, we take care for the health and integrity of persons, thus we are committed to providing a safe, hygienic and healthy environment within the facilities.

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### a. Workers

We value teamwork and good relations in the workplace, based on respect. Fluent communication with all collaborators and health care and integrity are fundamental principles for CMPC. These aspects are regulated in the [Order, Hygiene and Safety Internal Regulations](#).

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b. Clients

We value long-term relationships with clients, based on the fulfilment of quality standards set out for the products manufactured by the Company. In addition, the relationship must be based on the timely and reliable delivery of information regarding the products, respect for agreements and commitment to their satisfaction.

c. Contractors and Suppliers

We value a close relationship and dignified treatment with those who render services in our operations. Care for their health and integrity is fundamental, valuing their contribution to the growth of the Company. These aspects are regulated in the [Companies and Contractor Workers Manual](#).

We value an impartial, fair and transparent relationship with suppliers, certifying compliance with the conditions agreed upon. The selection of suppliers is based on objective criteria, eliminating arbitrariness in the selection procedure.

d. Shareholders

We value a transparent and respectful relationship with all shareholders. This relationship is based on the timely, reliable and sufficient delivery of information, together with the responsible adoption of decisions ensuring the best interest of the Company.

## 2 Strict compliance with legal regulations

CMPC values and respects the legal regulations that govern its activities. All directors, executives and workers are committed to the strict compliance of the legislation in force in all aspects involved in the development of their business.

This commitment includes an attachment to all national and international rules and regulations applicable to the operations and transactions that CMPC's different affiliate companies carry out.

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### 3 ENVIRONMENTAL care

CMPC values sustainable development, promoting care for the environment and natural resources so as not to affect the next generations. Directors, executives and workers are committed to respecting the environment and they perform their functions in accordance with the legal regulations and market standards. These aspects are regulated in [CMPC's Environmental Policy](#).

CMPC ensures the sustainable development of its processes through the production of renewable energy from biomass, careful and efficient consumption of water and raw materials, the use of recycled fibres and certified management of its renewable forest plantations.

We consider a permanent mitigation of environmental impacts, keeping environmental investment policies that promote continuous improvement of the operations.

CMPC is committed to preserving biodiversity through the conservation of the native forest existent in its patrimony, the protection of flora and fauna in danger of extinction and the identification, conservation and restoration of High Environmental Value areas.

#### 4 Consideration for the needs of the neighbours.

CMPC values building a collaboration relationship with its neighbours, with the purpose of maximising the social benefits of its operations. Managers and executives are committed to transferring the innovations and developments to neighbouring communities. For such purpose, they keep an attentive and open attitude towards the neighbours, constantly identifying their needs, desires and possibilities of collaboration. This relationship is based on trust, fluid communication, strictness in fulfilling agreements, prudence and honesty.

We put special emphasis on supporting education through the education programmes of Fundación CMPC.

The executives of CMPC plants are especially concerned with local employment levels and with collaborating with the challenges of the authorities. There is special emphasis on mitigating the impacts that the operations may cause on them.

## 5 LOYALTY to compete

CMPC values free competition as the essence of market economy, as it favours the development of more and better products and services, at a lower price for consumers.

We seek to compete loyally, manufacturing and commercialising quality products that adequately satisfy, at a reasonable price, the needs of consumers and clients. These aspects are contained in [CMPC's Free Competition Manual](#).

We are committed to the use of marketing and publicity practices that in no way deceive or harm consumers, distributors and competitors or which restrict competition.

We are committed to integrity in the use of confidential and privileged information, strictly complying with the regulations on the matter. The public information provided by the Company is based on the principles of accuracy, veracity, timeliness and sufficiency. These aspects are contained in the [Information Management Manual](#).

We adopt commercial decisions based on healthy management practices that coincide with the best interest for the Company and not arbitrarily for personal interests or external pressure.

## Prevention of bribery and corruption acts

CMPC has a Prevention Model intended to prevent the commission of crimes related to subornation, bribery, money laundering, terrorism financing and corruption acts.

The Prevention Model identifies both the habitual and sporadic activities of the Company, in whose context the risk of commission of the crimes aforementioned may arise or increase, implementing actions and mechanisms to prevent their occurrence.

The Model is applies in general to the entire Company and is available at the website [www.cmpc.cl](http://www.cmpc.cl)

Confidential reporting	<p>There is a confidential and anonymous reporting line, so that any given situation that may entail an infraction of this Ethics Code and any other CMPC regulation is duly investigated.</p> <p>It is accessible through <a href="http://www.cmpc.cl">www.cmpc.cl</a>, clicking on Reporting Line, available for any interested person.</p>
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